This application is an official part of the Tax Abatement process. Incomplete or inaccurate information may be cause for rejection of the application.

## **Tax Abatement Compliance**

The applicant intends to implement the representations made in this application. Failure to implement these representations or to continue them during the term of any tax abatement that is offered will be sufficient basis for termination of the Tax Abatement Agreement and repayment of any taxes that have been abated.

# **GEDC Membership and Investment**

Upon successful completion of the tax abatement process, the applicant will be required to join the GEDC for the term of the abatement. Investment will be based on the type and size of the project.

# **Evaluation of Application**

To determine whether a tax abatement will be offered and the terms associated with any tax abatement, the following factors will be taken into consideration:

- Anticipated impact of the proposed project or facility on public services and the environment (roads, schools, law enforcement, fire districts, etc. and sustainability)
- Assessed valuation of the project or facility and level of capital investment
- Job creation (quantity, type, wages, and benefits)
- Location of the proposed project and compatibility with regional planning priorities
- A project or facility's contribution to the quality of life in Grundy County and the region

# NAME OF COMPANY

# **CORPORATE ADDRESS**

Street Address

Postal / Zip Code

City

State/Country

# **COMPANY CONTACT PERSON**

TITLE

EMAIL	PHONE

1 OF 8

# **PROJECT DETAILS**

Proposed location in Grundy County

Property Identificaton Number(s) - PIN(s)

Proposed start of construction

Proposed start of operations

Describe the nature of each Legal Applicant(s). Please provide some background on company, when it was formed, primary line of business/industry, current location, current headquarters, any Illinois sites, any DBAs or other company names, and any other relevant information, etc.). Please add supplementary pages as necessary.

#### VALUATION OF PROJECT

Land size (acres)	Building size (square feet)		
Building height (feet)	Capacity (if relevant - eg. wattage, barrels/day)		
Type of Construction			
Is the property one of the following?			
New facility         Expansion of an existing facility         Previously closed facility			

Please attach a site plan and a sketch or artist's conception of the building(s), landscape plans, etc.

# **GRUNDY COUNTY** APPLICATION FOR TAX ABATEMENT



# ESTIMATED COST OF COMPLETED FACILITIES Cost of land and site development Cost of buildings Cost of permanent fixed equipment Cost of non-fixed equipment Cost of pollution control devices Cost of installation/construction TOTAL PROJECT COST

# CURRENT ASSESSED VALUATION OF PROPERTY

Current assessed value of land

Current assessed value of improvements

TOTAL current assessed value

112 E. Washington Street Morris, IL 60450 · Phone 815.942.0163 · Fax 815.942.0711 · www.gedc.com

## **EMPLOYMENT**

Complete the following table relative to the FTE (full-time equivalent) jobs the project will create. Please attach additional pages as necessary to fully describe the project's planned employment.

Job Title	Anticipated Standard Occupational Code (SOC)	Hourly or Salary	Initial Number of Jobs	Number of Jobs within 2 years	Starting Wage/Salary (not including benefits)	Maximum Wage/Salary (not including benefits)	Number employed from within boundaries of taxing bodies

Percentage of employees which will be "direct hires"

Percentage of employees which will be "third-party hires"

Will you use temporary employees? Yes or No

If yes, what percentage of your workforce is anticipated to be temporary?

Any additional details or comments:



# **EMPLOYEE BENEFITS**

Please summarize benefits below and attach copies of insurance and pension plans.

Fringe Benefit	Type of Benefit	Company Portion (Annual %)	Employee Portion (Annual %)
Medical Insurance			
Dental Insurance			
Vision Insurance			
Pension Plan Defined Benefit 401(K)			
Disability			
Life Insurance			
Other Benefits (please specify)			

## **IMPACT UPON SERVICES**

What new or additional utilities and/or infrastructure will be needed? (Roads, natural gas, rail spurs, electrical power infrastructure, expansion of wet utility capacities, etc.)

How will these (above) be funded?

# **IMPACT UPON THE ENVIRONMENT**

Will there be any pollution of air, water, soil, sound, light, etc.? If so, please describe.

Will hazardous chemicals, products, or waste be used or produced? If so, please specify and indicate how they will be managed. If an EPA permit is necessary, please indicate the type of permit required and its current status.

Describe any planned measures to increase the environmental sustainability of this project or facility.



# **LOCATION - LEGAL DESCRIPTION**

Please include the legal description of the proposed facility/project/property below, attached as Exhibit A.

## **CERTIFICATION AND SIGNATURE**

I, certify that I am an official of the applicant business with authority to make application for a property tax abatement, that I have read this application and that the application and any attachments hereto are true and correct. I further understand that inaccurate information or misrepresentations may be cause for rejection of the application. I further understand that failure to implement these representations will be sufficient basis for termination of the abatement agreement and repayment of any taxes which have been abated.

Date

Signature		
Printed Name		

Title