

Grundy County Application for Tax Abatement

This application is an official part of the Tax Abatement process. Incomplete or inaccurate information may be cause for rejection of the application. It also is a representation that the applicant intends to implement the representations made in the application. Failure to implement these representations or to continue them during the term of any Tax Abatement that is offered will be sufficient basis for termination of the Abatement Agreement and repayment of any taxes that have been abated.

***Upon successful completion of the tax abatement process, the applicant will be required to join the GEDC for the term of the abatement. Investment will be based on the type and size of the project.**

Exhibit B

Grundy County Application for Tax Abatement

Name of Company: _____

Corporate Address: _____

Company Contact Person: _____

Address: _____

Phone: _____

Email: _____

Proposed Location in Grundy County: _____

PIN #: _____

Which taxing bodies' service this location? _____

Proposed start of Construction: _____

Proposed start up of Operations: _____

What product(s) or services will be produced in the proposed facility?

EMPLOYMENT

What specific jobs will be created? If stepped employment is planned please provide details. Use additional pages if necessary.

Job Title	Mgt., Supv. or Worker	Occupational Code	Number of Jobs		Wages/ Salaries		Number employed from within boundaries of taxing bodies
			Initial	Within One year	Starting Not inc. benefits	Maximum	

Explanation and details of work force.

EMPLOYEE BENEFITS

Please summarize benefits below and attach copies of insurance and pension plans.

Fringe Benefit	Type of Benefit	Company Portion (Annual %)	Employee Portion (Annual %)
Medical Insurance			
Dental Insurance			
Vision Insurance			
Pension Plan Defined Benefit 401(K)			
Disability			
Life Insurance			
Other Benefits (please specify)			

VALUATION ANALYSIS

Assessed valuation shall be judged on the basis of impact upon the public services, which will be required (i.e., if judged that impact upon schools, roads, law enforcement, etc., will be great but assessed valuation will be low, a low rating will be assigned.)

Land size _____
Building size _____
Building height _____
Type of Construction _____
Capacity (if relevant eg. wattage, barrels per day) _____

Provide a construction budget that shows the allocation of cost for each phase of the process.

Is the property one of the following?

New facility _____
Expansion of an existing facility _____
Previously closed facility _____

The current assessed valuation of the property:

Land _____
Improvements _____
Total _____

What is the estimated cost of the completed facilities?

Cost of land and site development \$ _____
Cost of buildings \$ _____
Cost of permanent fixed equipment \$ _____
Cost of pollution control devices \$ _____
Cost of non-fixed equipment \$ _____
Cost of installation/construction \$ _____
Total Cost \$ _____

APPROPRIATE LOCATION

What is the legal description of the proposed facility?

Which planning and zoning authority (municipality or county) has jurisdiction of this site?

What is the current zoning?

If not currently zoned for the intended use, what is the planned use in the Comprehensive plan?

Please attach a site plan and a sketch or artists conception of the building(s), landscape plans etc.

I, _____, certify that I am an official of the applicant business with authority to make application for a property tax abatement, that I have read this application and that the application and any attachments hereto are true and correct. I further understand that inaccurate information or misrepresentations may be cause for rejection of the application: I further understand that failure to implement these representations will be sufficient basis for termination of the abatement agreement and repayment of any taxes, which have been abated.

Signature

Date

Title