

## What's News

### **Thank you!**

The GEDC bids a fond farewell to four of its valued board members; John Dollinger, Scott Seibert, Mark Steadham, and Clark Wilson. We sincerely thank them for their time and dedication.

### **AkzoNobel**

AkzoNobel has a new name. The former AkzoNobel was relaunched as Nouryon. The move follows the recent acquisition of the business by The Carlyle Group and GIC. The company changed the name to increase their potential as an independent, global specialty chemicals leader.

### **Grundy Bank**

Grundy Bank is expanding their main branch in Morris. The commercial department will move into the former Hallmark store giving the bank an additional 2,800 sq. ft of space. Once the move is completed, the mortgage department will move downstairs into the vacated space. The move will be completed by early first quarter. Did you know that Grundy Bank is currently the 4th oldest bank in Illinois?

### **Shop Local**

Don't forget to shop local this holiday season!

## Calendar

### **December 24 & 25**

GEDC office closed

### **December 31 & January 1**

GEDC office closed

### **January 11**

Executive Meeting

## **Wrapping up 2018**

2018 was a good year for Grundy County and we look forward to the new year.

### **TownePlace Suites Marriott Opens for Business**

The new 87 guestroom extended stay TownePlace Suites Marriott opened in July. The total investment was \$10 million and brought 25 new jobs to the area.



### **LyondellBasell Broke Ground for a New Administration Center**

The \$55 million investment will include a 89,000 sq. ft. operations center that will feature a state-of-the-art control room, maintenance shops, administrative offices, and a testing laboratory. The project is slated for completion in the fall of 2019.



### **Costco is in Full Swing**

Costco's meat processing facility is fully operational with all lines in full production. Costco invested approximately \$180 million and created over 120 new jobs.



### **Hoffman Transportation is Operational**

Hoffman Transportation opened its 400,000 sq. ft. warehouse that is served by both rail and truck located on Reed Road in Coal City.



### **Kellogg is Expanding**

Kellogg is expanding its facility in Minooka. A new 500,000 square foot building is currently under construction and will be completed in 2019.



### **Morris Hospital is Building a New Facility in Diamond**

Morris Hospital broke ground on a new campus in Diamond. The Diamond-Coal City campus will be home to Morris Hospital doctors who already have offices in the Coal City & Diamond area as well as space for additional physicians. The new facility will be 13,400 square feet and will be completed in the fall of 2019.



### **CPV Three Rivers Energy**

CPV continues its due diligence to construct the 1,100 MW natural gas facility in Goose Lake Township. The \$1 billion investment is planned to begin construction in Q2 2019.



## **Happy Holidays from the GEDC**

The GEDC wishes you and your family the happiest of holidays this season and a prosperous New Year! Thank you for your support of the GEDC and economic development in 2018.

