

## What's News

### Internship Recognition Dinner

The GEDC will be hosting an internship recognition dinner on August 7 at Chapin's East in Minooka. The dinner is for the interns, their parents, and business sponsors to celebrate the end of the 2018 Grundy County Internship Program.

### TownePlace Suites in Minooka

The new extended stay hotel, TownePlace Suites, in Minooka is now open for business. There will be an official grand opening event held in August.

### 2018 Retention Program

The GEDC will conduct our biannual retention visits with local business and industry starting in September. ComEd will serve as our strategic partner and sponsor of the business retention program. The program works to retain jobs and investments in our communities.

### Unemployment Rates

#### Lowest in 12 Years

Unemployment numbers for May 2018 were at 3.8%. This is the lowest number Grundy County has seen in 12 years. Currently there are only 943 people unemployed in Grundy County who are actively looking for employment. Unemployment numbers throughout Illinois and in the nation are also very low.

## Calendar

- Aug. 7** Intern/Parent Recognition Dinner
- Aug. 10** Executive Meeting
- Sept. 3** Labor Day

## LyondellBasell Breaks Ground on New Building

A groundbreaking was held for LyondellBasell's new administration center on July 17.

The nearly \$55+ million investment will include a 89,000 sq. ft. operations center that will feature a state-of-the-art control room, maintenance shops, administrative offices, and a testing laboratory. The Morris location is one of the largest chemical plants in the Midwest with over 400 employees and contractors on site.



The plant is a strong civic supporter investing time, energy, and resources into Grundy County. The project is slated for completion in the fall of 2019.

## Grundy County is Ready to Power Your Business



ComEd hosted an event commemorating the expansion of their TDC433 substation in Morris in early July. The \$28 million expansion included a new 138kV bus structure, transmission structures to bring the power to the station, a 60MVA transformer, and a new switchgear building. The substation expansion will provide additional electrical capacity in the Channahon, Minooka, and Morris area, including the new Costco meat processing facility.

## Foreign Investors Visit Coal City

Attendees from SelectChicago, an international Foreign Direct Investment conference, visited Coal City to learn about opportunities for investment in Grundy County and the United States. The conference provided an immersive experience for qualified firms seeking new locations to base their businesses in the Chicago region.

