

What's News

Welcome!

The GEDC would like to welcome our new investors:

Midwest Communications, Inc dba Cyber Broadcasting LLC
Cyber Broadcasting offers residential and business options for internet, phone, and TV.

Minooka Community High School District #111
MCHS is largely composed of the communities of Minooka and Channahon. Dr. Kenny Lee is the superintendent of MCHS.

Congrats to LyondellBasell
LyondellBasell was named to Fortune Magazine's list of the "World's Most Admired Companies" for 2018.

The **Grundy County Summer Internship Program** is underway and applications are due on February 21. If you know of any Grundy County high school juniors or seniors interested in the program, have them visit the Grundy Area Vocational Center's website at www.gavc-il.org.

Prospects

Aquaculture Project

An international development company that develops renewable energy/aquaculture projects is looking for sites in the Midwest. Requirements are ≈10 acres on the river. Sites have been submitted.

Calendar

March 6 - Finance Meeting
March 9 - Executive Meeting
March 15 - Full Board Meeting
March 21 - Annual Dinner

Don't Miss It

GEDC/Grundy Chamber Annual Dinner - March 21

Join your fellow business leaders at the GEDC/Grundy County Chamber annual dinner on Wednesday, March 21 at the Morris Country Club in Morris. This event is a celebration of local business & industry and the successes they have realized over the past year. Please contact the GEDC before March 9 to make your reservation and ensure a place at this year's event. Tickets are \$50 per person or \$600 for a table sponsorship for 10 people.

ComEd Energy Efficiency Program

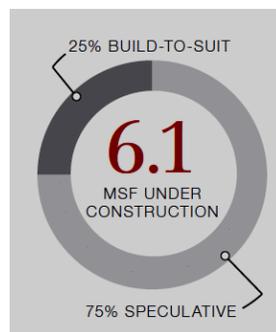
Do you want to save money? Your company may be eligible for incentives or discounts through ComEd's Energy Efficiency Program. ComEd is providing a free thorough walk-through performed by a ComEd engineer to identify energy-saving strategies and cash incentive opportunities for you to invest in energy-efficiency projects. For more information visit ComEd.com/BizIncentives or call 855.433.2700.



Want to be Reimbursed for Employer Training Costs?

The state has reinstated the Employer Training Investment Program (ETIP) for employers and the program pays 50% of training expenditures. The Grundy Livingston Kankakee Workforce Board also has its incumbent worker program that covers the employer's costs. The Workforce Board can reimburse employers within 30 days of submitting invoices. To learn more about eligibility requirement contact Ann Rzasa at arzasa@glkwb.com or by phone at 815.585.6722.

Construction Boom in 2017



The I-80 and I-55 industrial market for Will and Grundy Counties is experiencing significant new construction that is slated to come online in 2018. In Will County, there is 6.1 million square feet under construction, of which 75% is speculative, meaning there is no end user identified. This level of new product will surely impact Grundy County and near-term, industrial development. In 2017, this market absorbed 3.1 million square feet. Accordingly, it will take a few years to absorb the new buildings before developers may be willing to start a greenfield project. One exception is build-to-suit projects that have unique needs.

Infrastructure Needs Great – Resources Short

The Chicago Metropolitan Agency for Planning (CMAP) projects that the region will have a \$24 billion shortfall in revenue by the year 2050, just to maintain, operate, and administer the transportation system as it is today. Right in our backyard, IDOT is currently performing preliminary engineering and Phase 1 environmental work for the expansion and improvement of I-80 from Ridge Road to US Rt. 30. There are no funds to move the project past the study phase. For more details visit www.i-80will.com.