

What's News

The GEDC would like to welcome the newly elected officials and thank all of the elected officials leaving office for their service to Grundy County.

Retail Horizon Still Looks Dark

It's been a tough few years for retail. Certainly everyone is familiar with the Amazon phenomena and buying more products on line. However, the U.S. also overbuilt retail malls starting in the 1970's. Consider that the U.S. has 40 percent more shopping space per capita than Canada, five times more than the U.K., and 10 times more than Germany. Lastly, consumers have shifted their spending away from clothes and have moved towards traveling and dining out. Since 2005, sales at "food services and drinking places" have grown twice as fast as all other retail spending.

Source: The Atlantic, April 2017

Taxing District Support

After months of negotiations, an important milestone has been reached as the County along with the other six taxing bodies involved have entered into an intergovernmental agreement with Competitive Power Ventures on a tax rebate for the proposed electric generating facility in Goose Lake Township. This project will increase the tax base and create quality jobs.

Calendar

- April 27** GEDC Bootcamp
- May 8** Legislative Breakfast
- May 12** Executive Meeting

Sign Up Now

Economic Development Bootcamp - April 27th



The deadline is nearing to register for the Economic Development Bootcamp. Hear from the experts what it takes to be successful in economic development. The event is Thursday, April 27th from 5-8 p.m. at Maria's Ristorante in Morris. There's a great line up of speakers.

- Think Like a Developer – Darcie Fankhauser, Senior VP, Ridge Development
- Don't Forget the Utilities – AT&T, Jeff Adducci, ComEd, John McCann, Nicor, Joe DelReal
- Using Incentives Wisely – Jeff Torricelli, Torricelli Consulting

RSVP's are due by April 20th and a light dinner will be served.

Marketing Grundy County - The Schedule is Full

GEDC staff will be promoting Grundy County in Chicago and across the country.

Upcoming events include:

- Site Selector Forum and Consulate General Reception, Chicago – April 19th
- GEDC Annual Broker/Developer Breakfast, Oakbrook – June
- Select USA, Washington, DC – June 18-20

We will be selling our proximity to markets, transportation assets, and positive business climate.



They're All Coming - Are You?

Legislative Breakfast - Monday, May 8th, 7:30 a.m. Chapin's East



Don't forget to send in your RSVP for the annual Legislative Breakfast; reservations are due by Monday, May 1st. All five of our local legislators will be in attendance this year. If you need any additional information, please contact the GEDC office.

Do you anticipate any federal, state, or local legislation changes that will benefit or adversely affect your business or municipality in the next year? Is there any new legislation that should be introduced to help your business thrive? If you have questions or concerns that you would like your legislators to address, please forward them to info@gedc.com. The GEDC would like to thank Exelon Generation and AT&T for sponsoring the event.