

What's News

Illinois Ranked #3

Site Selection magazine named Illinois among top states for new and expanding facilities. Illinois had 434 projects in 2016 coming in third behind Texas and Ohio. All the states that border Illinois did not make the list.

Residential Update

According to the Three Rivers Association of Realtors, home sales were up in Grundy and Will County. 502 homes were sold in January. Median price was up 8.4% from last year and distressed sales are down 25%.

Grundy by the Numbers

- Median household income rose for the fourth year in a row to \$71,928 and Grundy ranks 7 out of 102 counties.
- Total EAV in Grundy County rose 0.5% in 2015 up from 0.1% in 2014.
- Annual unemployment rates for Grundy remained steady at 6.8%, one of the lowest rates in eight years.
- The largest YOY increase in employment by industry occurred in accommodation & food services, real estate, and manufacturing.

Summer Internship Program

Over 125 students applied for the 51 paid summer internships being offered by 20 local companies.

Calendar

April 27 - GEDC Bootcamp

May 8 - Legislative Breakfast

May 12 - Executive Meeting

Celebrating Success in Grundy County

The GEDC in conjunction with the Grundy County Chamber hosted its annual dinner on March 22nd at Chapin's East in Minooka. There was a huge crowd on hand as several awards were presented to businesses and individuals in recognition of their accomplishments and their contributions to the Grundy County economy and community. The GEDC honored the following for their excellence in 2016:

Business of the Year

Exelon - Dresden Station



Partnership of the Year

Joliet Junior College



Welcome to Grundy County

Blair Road Hotel Associates
Hampton Inn & Suites



L-R Nancy Norton, GEDC, John Washko, Exelon- Dresden Station, Dr. Judy Mitchell, Joliet Junior College, Arne Yates, Hampton Inn, Brian Ossian, Kinseth Hospitality Company, Chris Breyman, GEDC Chair

Save the Date—Legislative Breakfast - Monday, May 8th

The annual Legislative Breakfast will be held on Monday, May 8th at Chapin's East in Minooka beginning at 7:30 a.m. Congressman Adam Kinzinger, State Senators Toi Hutchinson and Sue Rezin, and State Representatives Lindsay Parkhurst and David Welter have all agreed to participate this year. Mark your calendar to join us for this important and informative program. Send the GEDC your legislative priorities.

Economic Development Bootcamp – Thursday, April 27th

Hear from the experts what it takes to be successful in economic development. Please plan to join us for our first Economic Development Bootcamp on April 27th from 5-8 p.m. The evening is geared towards elected officials, but anyone with an interest in learning more about economic development is welcome to attend. There's a great line up of speakers.

- Think Like a Developer – Darcie Frankhauser, Senior VP, Ridge Development
- Don't Forget the Utilities – AT&T, Jeff Adducci, ComEd, John McCann, Nicor, Joe DelReal
- Using Incentives Wisely – Jeff Torricelli, Torricelli Consulting

Invitations will be mailed with additional details.